Brian and Grace Park

Pro Forma Financial Statement - All figures are in today's dollars

November 20, 2026

Note: This example is for a fictional Rain Dog client.

Rain Dog FINANCIAL

Numbers may not have been updated since last full financial review.

Household Profit & Loss Statement

Regular spending	Current	Near-Term Projections			Early Retirement Years			Later Retirement Years			Legacy
Revenue	2026	2027	2028	2029	2033	2034	2035	2059	2060	2061	2064
Wages, other earned, pension	495,000	480,000	480,000	487,500	0	0	0	0	0	0	0
Social security	0	0	0	0	0	0	19,000	81,000	81,000	81,000	81,000
Taxable withdrawals, income	0	0	0	0	190,000	187,500	180,000	170,000	170,000	180,000	175,000
Tax-deferred withdrawals, income	0	0	0	0	100,000	100,000	100,000	130,000	125,000	59,000	58,000
Tax-free withdrawals, income	0	0	0	0	150,000	162,500	160,000	89,000	93,000	140,000	140,000
Investment income from held-away assets	0	0	0	0	0	0	0	0	0	0	0
Annuity income	0	0	0	0	0	0	0	0	0	0	0
Total regular spending income	495,000	480,000	480,000	487,500	440,000	450,000	459,000	470,000	469,000	460,000	454,000
Expense											
Income-related federal income taxes	95,000	90,000	90,000	92,000	7,700	7,600	9,900	26,000	26,000	11,000	11,000
Income-related federal capital gains taxes	0	0	0	0	17,000	17,000	16,000	15,000	15,000	16,000	16,000
Total expenses	95,000	90,000	90,000	92,000	24,000	24,000	26,000	41,000	41,000	27,500	27,500
Net regular spending	**400,000**	**390,000**	**390,000**	**395,500**	**416,000**	**426,000**	**433,000**	**429,000**	**428,000**	**432,500**	**426,500**
Other spending											
Net withdrawals for real estate transactions	0	-675,000	0	0	0	0	0	0	0	0	0
Taxes on real estate transactions	0	33,000	0	0	0	0	0	0	0	0	0
Net withdrawals for major expenses	0	0	0	0	0	0	0	0	0	0	0
Taxes on major expenses	0	0	0	0	0	0	0	0	0	0	0
Taxes on Roth conversions	0	0	0	0	7,500	7,700	5,100	0	0	3,800	4,000
Taxes on excess RMD distributions	0	0	0	0	0	0	0	0	0	0	0
Capital gains taxes from rebalancing	38,000	14,000	42,500	7,100	1,400	38,000	36,000	120	98	480	0
Total other spending	**38,000**	**-628,000**	**42,500**	**7,100**	**8,900**	**45,700**	**41,100**	**120**	**98**	**4,280**	**4,000**

IMPORTANT: This report is only meaningful in conjunction with your full Investment Plan, including all the assumptions stated therein. The forecasts or other information generated by Rain Dog regarding the likelihood of various investment outcomes are hypothetical in nature, do not reflect actual investment results and are not guarantees of future results. Numbers have been rounded to emphasize the approximate nature of this pro forma statement. **Year-to-year results are likely to be more volatile than shown on this projection.** Historical data has been used to produce assumptions about future performance, however historical performance is not a guarantee of future performance. Any forecast of the future contains uncertainty, and so actual results will vary from these forecasts, perhaps significantly. This report has been prepared based on information provided by you. The accuracy and completeness of that information has not been verified. If any of that information is incorrect or changes, that could significantly affect the outcome of this analysis. We recommend that you review your plan annually, or more frequently if your personal or financial circumstances change.

Brian and Grace Park

November 20, 2026

Statement of Financial Position

	Current	Near-Term Projections			Early Retirement Years			Later Retirement Years			Legacy
Assets	**2026**	**2027**	**2028**	**2029**	**2033**	**2034**	**2035**	**2059**	**2060**	**2061**	**2064**
Real estate											
Real estate value	7,000,000	6,200,000	6,375,000	6,400,000	6,900,000	7,100,000	7,200,000	6,100,000	6,200,000	6,300,000	6,500,000
Real estate debt	1,750,000	1,400,000	1,375,000	1,300,000	1,300,000	1,250,000	1,200,000	0	0	0	0
Real estate, total	5,250,000	4,800,000	5,000,000	5,100,000	5,600,000	5,850,000	6,000,000	6,100,000	6,200,000	6,300,000	6,500,000
Taxable assets (ETFs, mutual funds, stocks)											
Taxable assets, net deposits/withdrawals	-39,000	650,000	-55,000	-11,000	-212,500	-240,000	-230,000	-162,500	-162,500	-175,000	-162,500
Taxable assets, investment growth	-	190,000	200,000	187,500	-	160,000	140,000	-	120,000	120,000	-
Taxable assets, total	2,500,000	3,300,000	3,500,000	3,625,000	3,000,000	2,900,000	2,800,000	2,800,000	2,800,000	2,700,000	2,500,000
Tax-deferred assets (IRA, 401(k), 403(b))											
Tax-deferred assets, net deposits/withdrawals	47,000	40,000	40,000	39,000	-160,000	-160,000	-140,000	-120,000	-120,000	-77,500	-74,000
Tax-deferred assets, investment growth	-	61,000	89,000	120,000	-	95,000	89,000	-	25,000	21,000	-
Tax-deferred assets, total	2,000,000	2,100,000	2,250,000	2,375,000	2,750,000	2,700,000	2,625,000	1,250,000	1,200,000	1,100,000	900,000
Roth assets (tax-free)											
Tax-free assets, net deposits/withdrawals	32,000	26,000	26,000	25,000	-120,000	-125,000	-130,000	-87,000	-90,000	-110,000	-110,000
Tax-free assets, investment growth	-	110,000	110,000	96,000	-	120,000	112,500	-	74,000	73,000	-
Tax-free assets, total	1,500,000	1,625,000	1,800,000	1,900,000	2,300,000	2,300,000	2,250,000	1,750,000	1,700,000	1,700,000	1,500,000
Net worth	**11,250,000**	**12,000,000**	**12,500,000**	**13,000,000**	**13,750,000**	**13,750,000**	**13,750,000**	**12,000,000**	**12,000,000**	**12,000,000**	**11,250,000**
Change in net worth	-	*750,000*	*500,000*	*500,000*	-	*0*	*0*	-	*0*	*0*	-
Net worth, after embedded taxes											
Taxable assets, % subject to tax liability	*52%*	*45%*	*48%*	*50%*	*60%*	*62%*	*64%*	*0%*	*8%*	*15%*	
Capital gains tax rate	*18.8%*	*18.8%*	*18.8%*	*18.8%*	*18.8%*	*18.8%*	*18.8%*	*18.8%*	*18.8%*	*18.8%*	
Taxable assets liquidation, tax liability	-240,000	-280,000	-312,500	-340,000	-340,000	-340,000	-340,000	0	-41,000	-79,000	
Real estate, % subject to tax liability	*58%*	*60%*	*62%*	*64%*	*16%*	*20%*	*25%*	*0%*	*4%*	*7%*	
Real estate liquidation, tax liability	-762,500	-700,000	-750,000	-780,000	-200,000	-270,000	-330,000	0	-51,000	-77,000	*Subject to estate taxes*
Tax-deferred income tax rate	*24.0%*	*24.0%*	*24.0%*	*24.0%*	*32.0%*	*32.0%*	*32.0%*	*32.0%*	*32.0%*	*32.0%*	
Tax-deferred assets liquidation, tax liability	-475,000	-500,000	-537,500	-570,000	-880,000	-860,000	-840,000	-410,000	-375,000	-350,000	
Total net worth, after embedded taxes	**9,750,000**	**10,000,000**	**11,000,000**	**11,250,000**	**12,000,000**	**12,500,000**	**12,000,000**	**11,250,000**	**11,250,000**	**11,250,000**	
Change in net worth, after embedded taxes	-	*250,000*	*1,000,000*	*250,000*	-	*500,000*	*-500,000*	-	*0*	*0*	

Effects of community property have been modeled using simplified assumptions. First spouse is assumed to pass in 2059, and cost basis of estate is set to 100% of the estate's value that year.

Rain Dog Financial® is a trade name of Rain Dog LLC.